



QUARTERLY NEWSLETTER

OCTOBER 2024



THE PRESIDENT'S CORNER

I recently attended the 2024 Denominational Investment and Loan Administrators (DILA) conference in Charleston, SC, along with our loan portfolio manager, Jonathan Perry. There were fifty-seven loan funds represented by over 200 people from all walks of the Christian spectrum.

More than one session, along with many sidebar conversations, involved the subject of what to do with vacated church buildings. We heard stories of how worship facilities are being repurposed into senior living facilities, community event centers, schools, retail establishments, restaurants, and even Airbnb's simply because churches are closing due to lack of use and declining congregations.

At one point I was asked how the UPCI was doing in the declining church environment. I can't put into words how I felt as I said, "We started 243 churches this year and 242 last year. We are buying vacated church buildings." Part of me hurt for our country while another part felt excited about our growth. Being in a business setting where church attendance and property usage is a matter of asset management shines a whole different light on the reality of the American church. I understand that we are not the only organization that is starting churches. But it is very apparent that experiencing consistent growth is not the norm for many organizations. I believe we are seeing the revival we have been praying for!

It is an honor to provide financing to support the growth of our churches. We greatly appreciate every investor who helps make it all possible! If there is anything we can do to serve you, please do not hesitate to contact us at 636-229-7900.

Rick Lovall
President



**\$99
Million**
in total assets

1,027 investments
totaling **\$92.1 Million**

214 active loans
totaling **\$94 Million**

CHURCH SPOTLIGHT: IGLESIA LA ROCA

Rev. Freddy Zuniga | Fort Myers, FL

Revival is happening in Fort Myers, FL! Since moving into their new building, Iglesia La Roca has seen **124** receive the Holy Ghost, **160** baptized, and a record attendance of **800**! Continue praying for our borrower churches as they further the gospel in their cities and make a lasting impact on their communities!



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THE STEWARDSHIP GROUP

FOLLOW US

@UPCLF  

@church.loan.fund 

636.229.7974

info@upciloanfund.org

36 Research Park Ct.

Weldon Spring, MO 63304