



QUARTERLY NEWSLETTER

APRIL 2024



THE PRESIDENT'S CORNER

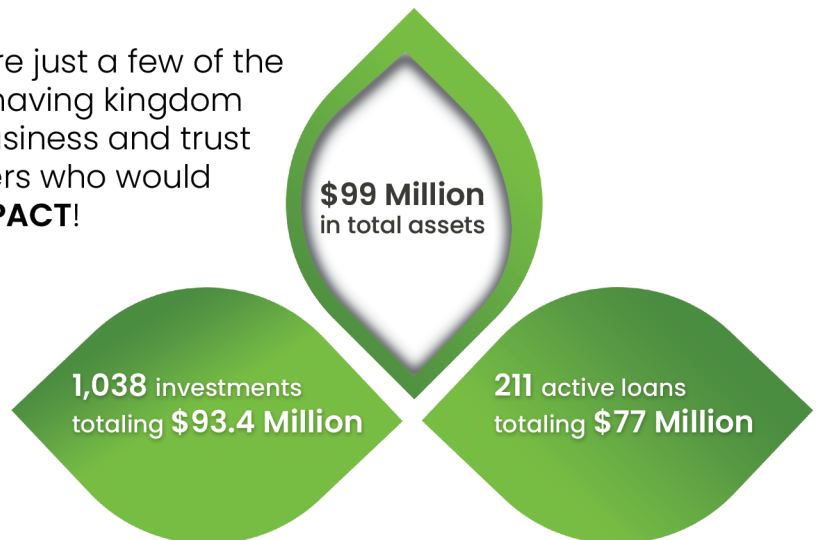
The Stewardship Group recently allocated \$10,000 to North American Missions to cover the costs of translating Christmas For Christ training and promotional materials into Spanish. This was made possible by the profits earned by the Church Loan Fund. We have plans to provide even more financial support for Spanish translation by other ministries within the UPCI later this year. None of this would be possible without you, our investors and borrowers!



Last year, in recognition of Stephen Drury's retirement, the Stewardship Group established the Stephen M. Drury Impact Grant Endowment Fund with the United Pentecostal Foundation in the amount of \$25,000. This endowment fund will offer "Impact Grants" to either clients of Stewardship Group entities or UPCI-endorsed ministries who demonstrate notable impact in their community or area of service. Nominations for grant recipients will be made annually by Stewardship Group staff to the Stewardship Advisory Council who will make the final decision. Further details and grant applications will be announced at a later date.

These examples of kingdom support are just a few of the ways your investments and loans are having kingdom impact! We greatly appreciate your business and trust you will share this good news with others who would love to join you in having **KINGDOM IMPACT!**

Rick Lovall
President





CHURCH SPOTLIGHT

John Denmon

New Life Apostolic Church

Cedar Hill, TX



When we arrived in Cedar Hill, TX in January 2006, the local church of sixteen people met in our homes. There were many ups and downs during those in-between years, but we helped build families and the Kingdom of God. When we grew from sixteen to approximately 75 people, God miraculously located a church for us.

The day came when we realized that we needed room to grow. We didn't have enough Sunday School rooms and we had no place for fellowship. I reached out to a developer to see what we could do with the property and building we had. We discovered our possibilities to grow were extremely limited because we were so close to a historic part of downtown. The advice given was simply to save money and find another property.

Looking at our finances, we did not see a way forward. Property prices were inflating beyond what we could afford. We resigned ourselves to waiting on God in His timing regardless of not seeing a way forward.

In 2022, our church secretary, who was always on the lookout for potential properties for the church, shared with us a church for sale on ten acres of land. When we reached out to the agent in charge of the sale, we discovered it had only been on the market for a few days, but there was already an offer on it.

We prayed, and I reached out to Kevin Prince about a loan with the Church Loan Fund. Working with everyone from the fund was a pleasure. They clearly explained what was needed of us and answered our questions in a timely manner.

The work that God accomplished! We were able to purchase a 6,500-square-foot building with over ten acres of land. Throughout this search, we had not paid attention to the price of our current building, which was paid for completely. We sold our former building for \$600,000, leaving us with a balance of only \$340,000 on the new property.

If He can do it for us, He can do it for you in His timing. It is God's will for His kingdom to grow. It is His will for us to faithfully plant and water, but God will give the increase, even if it takes eighteen years to do so. Faithful means always and not just when things are going good.



VIEW INVESTMENT RATES

HAVE A STORY? CONTACT US



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